

**THE CHAPEL HILL FRIENDS MEETING ENCOURAGES YOU  
TO INCLUDE THE MEETING IN YOUR ESTATE PLANS**

A bequest to CHFM can make a real difference to the life of our Meeting and to its financial security. As you consider including the Meeting in your estate plans, we encourage you to discuss your intentions with someone on the Finance Committee or someone else who knows you well. You might consider requesting a clearness committee to aid your decision-making. Consulting with an attorney and/or a financial advisor will also be helpful.

**TO INCLUDE THE MEETING IN YOUR WILL, HERE ARE SUGGESTED CHOICES FOR WORDING:**

“I give to the Chapel Hill Monthly Meeting of the Religious Society of Friends, Chapel Hill, North Carolina:  
(choose one of the alternatives below)

- A. the sum of \$\_\_\_\_\_.”
- B. \_\_\_\_\_percent (%) of my estate.”
- C. the rest, residue, and remainder of my estate.”

Observations about the above choices: A specific amount of money, Alternative “A,” may be your first thought. However, “B. percent of my estate,” may actually be a better decision for you and your heirs. With “B” the amount you bequeath will change as the value of your assets change, so a specific amount isn’t “locked in.” Alternative “C” offers another way of gaining flexibility with the amount of your bequest.

Note: A fourth bequest alternative exists: giving property to the Meeting. However, since the Meeting is not equipped to evaluate property, we suggest that you give the property indirectly. That is, instruct your executor/executrix to sell the property first and then give the proceeds to the Meeting.

**OPTIONS FOR DESIGNATING YOUR BEQUEST**

There are three options for you to contemplate as you prepare your will and begin to consider your bequest with your family and your executors.

1. Make an undesignated gift. The needs of our Meeting will surely change over time. Accordingly, we encourage you to leave a gift in your will for the general use of the Meeting, rather than for a specific designated purpose. In that instance, use this phrase: “This is an undesignated bequest. The use of my bequest is to be determined by the Chapel Hill Meeting for Worship with Attention to Business.”
2. Alternatively, you may wish to donate to one of our Meeting’s already-designated purpose accounts, including:
  - General Fund Designated\*
  - Physical Plant Reserve Fund\*
  - Building Renovation Fund

\*Investment funds held at Friends Fiduciary Corporation

In this case, simply use the phrase “This bequest is to go to the \_\_\_\_\_.”

PLEASE FOLLOW YOUR DESIGNATED BEQUEST STATEMENT, WHATEVER IT MAY BE, WITH THIS STATEMENT: “The Meeting for Worship with Attention to Business may alter or remove this designation due to changed conditions that make it impossible, impractical or undesirable to fulfill.”

3. Donate for a specific purpose or project for which the Meeting has not yet established a designated purpose account. This option will require approval by the Finance Committee to assure consistency with current activities of the Meeting. It is important to note that according to IRS rules, the Meeting may only accept funds whose designated purpose intends to benefit the Meeting, and not individuals.

Our Meeting will acknowledge gifts in whatever way you feel is most appropriate, or we can make sure that your gift remains anonymous.

**NOTE: YOUR WILL IS NOT THE ONLY WAY TO INCLUDE THE MEETING IN YOUR ESTATE PLANS.** You can also name the Meeting as a primary or contingent beneficiary of a life insurance policy, a retirement plan (e.g. IRA, SEP, 401 K, 403 (b), ESOP, etc.), and/or a trust.

If you have questions about including the Meeting in your estate plan, please contact a member of the Finance Committee.

*Approved by the Finance Committee on August 11, 2021; Approved by the Meeting for Worship with Attention to Business on Sunday November 20, 2022: Minor revisions August 3, 2024*