

**THE CHAPEL HILL FRIENDS MEETING ENCOURAGES YOU
TO INCLUDE THE MEETING IN YOUR ESTATE PLANS**

OVER THE YEARS THE MEETING HAS BEEN BLESSED by Friends who have included the Meeting in their wills. The major bequest from one Friend served as the lead gift in the fundraising campaign to construct the CHFM schoolhouse. Money from another Friend's bequest will help pay for the upcoming renovation of the meeting room. Smaller bequests have helped the Meeting balance several annual budgets.

AS YOU CONSIDER THE DECISION TO INCLUDE THE MEETING IN YOUR ESTATE PLANS, we encourage you to discuss your intentions with someone who knows you well and/or you believe understands your thinking. And/or you might think about requesting a clearness committee to aid your decision-making. Consulting with an attorney and/or a financial advisor will also be helpful.

TO INCLUDE THE MEETING IN YOUR WILL, HERE ARE SUGGESTED CHOICES FOR WORDING YOUR BEQUEST:

"I give to the Chapel Hill Monthly Meeting of the Religious Society of Friends, Chapel Hill, North Carolina: (choose one of the alternatives below)

A. the sum of \$_____."

B. _____%/percent of my estate."

C. the rest, residue, and remainder of my estate."

D. A fourth bequest alternative exists. It consists of giving property to the Meeting. However, since the Meeting is not equipped to evaluate property, we suggest that you give the property indirectly. That is, in your bequest of property to the Meeting, instruct your executor/executrix to sell the property first and then give the proceeds of the sale to the Meeting.

Observations: A specific amount of money, Alternative "A," may be your first thought. However, "B. percent of my estate," may actually be a better decision for you and your heirs. With "B" the amount you bequeath will change as your assets change, either increasing or decreasing over time. In other words, a specific amount isn't "locked in." Alternative "C" offers another way of gaining flexibility with the amount of your bequest.

DO YOU WANT TO GIVE YOUR BEQUEST TO THE MEETING WITHOUT RESTRICTIONS?

TO GIVE AN UNRESRICTED BEQUEST, consider using the following statements:

“This is an unrestricted bequest. The use of my bequest is to be determined by the Chapel Hill Meeting for Worship with Attention to Business.”

DO YOU WANT TO PLACE A RESTRICTION ON YOUR BEQUEST TO THE MEETING?

TO GIVE A RESTRICTED GIFT, consider using one of the following statements:

A. “This bequest is to be used to maintain and/or improve the Meeting’s buildings and grounds.”

B. “This bequest is to be used to educate/train Meeting members and attenders for service to the Meeting and/or to the Religious Society of Friends.”

C. “This bequest is to be used to deepen the spiritual life of the Meeting” by helping to pay for speakers, Meeting workshops and/or retreats, and/or written materials.”

IT IS IMPORTANT THAT YOU FOLLOW YOUR RESTRICTED BEQUEST STATEMENT, WHATEVER IT MAY BE, WITH THIS STATEMENT: “The Meeting for Worship with Attention to Business may alter this restriction due to changed conditions that make it impossible, impractical or undesirable to fulfill.”

NOTE: YOUR WILL IS NOT THE ONLY WAY TO INCLUDE THE MEETING IN YOUR ESTATE PLANS. You can also name the Meeting as a primary or contingent beneficiary of a life insurance policy, a retirement plan (e.g. IRA, SEP, 401 K, 403 (b), ESOP, etc.), and/or a trust.

IF YOU HAVE QUESTIONS ABOUT INCLUDING THE MEETING IN YOUR ESTATE PLANS, PLEASE CONTACT THE CLERK OF THE FINANCE COMMITTEE. Based on your question, s/he will suggest ways for you to gain the answers you seek.